

# RAYMOND JAMES®

## Canada's Star Analysts

Congratulations to the Raymond James Equity Research team, which continues to distinguish itself for its top quality research and analysis.

The 2013 StarMine Top Analyst Awards bestowed four awards on our team, for their stock-picking and earnings estimating acumen.

Hats off to the following Raymond James analysts honoured at the 2013 Canadian awards:

- **Steven Li, CFA**, who covers Technology & Clean Tech from our Toronto office ranked #1 as Stock Picker in the IT Equipment sector.
- **Andrew Bradford, CFA**, Head of Energy Services, who covers Energy Equipment and Services from our Calgary office, came out with a hat trick. He was **ranked #1** as an **Earnings Estimator** in Energy Equipment & Services, **#2** as a **stock picker** in Energy Equipment & Services, plus was ranked **#3 Overall as Earnings Estimator**.

The 2013 StarMine Analyst Awards for Canada are based on the 2012 calendar year for stock picking; and on the fiscal period that reported between 1 April 2012 and 31 March 2013 for earnings estimating.

The accomplishments of our team are an impressive reflection of their hard work and commitment to excellence. Each of our analysts and associates throughout our Equity Research team shares the same dedication in providing our clients with the very best investment ideas and recommendations.

"Accurate fundamental analysis supporting money-making stock calls is a cornerstone of our research effort at Raymond James," says Paul Allison, Chairman and CEO, Raymond James Ltd. "It's very gratifying to see the long hours our research teams put in being rewarded with third-party recognition," he adds.

Daryl Swetlishoff, CFA, Senior Managing Director, Equity Research, points out that "an important performance criteria for our research analysts is obviously their ability to accurately predict future stock price returns and earnings of the companies in their coverage universe. Given the exceptional caliber of the competition, this accomplishment is a very significant achievement for the recognized analysts and they deserve to be congratulated."

StarMine, the leading provider of objective ratings of securities analysts, measures analysts' performance based on the return of their stock recommendations and the accuracy of their earnings estimates.

[Visit the globeandmail.com](http://globeandmail.com) for more information