

FOR IMMEDIATE RELEASE

Raymond James Ltd. Hires Craig McDougall as New Head of Mergers and Acquisitions in Canada

January 21, 2015 – Toronto – Raymond James Ltd., the Canadian arm of North American investment dealer Raymond James Financial, Inc., today announced that Craig McDougall has joined its Investment Banking team as Senior Managing Director and Head of the firm’s M&A business in Canada.

“Our priority in Investment Banking and throughout our capital markets business is to deepen client relationships and execution of our services,” says Paul Allison, Chairman and Chief Executive Officer, Raymond James. Ltd. “Our vision is to be the absolute leading investment dealer in terms of providing superior advice to investors and delivering blue chip financing and advisory services to Canadian growth-oriented companies. Craig will play a key role in our Investment Banking team to make this happen.”

Prior to joining Raymond James, Craig McDougall was the Head of M&A at a domestic bank-owned investment dealer for the past 17 years. Prior to that, he held progressively more senior roles at Deutsche Morgan Grenfell and Ernst & Young. He is a Chartered Accountant and a member (and past President and Board Member) of the Canadian Institute of Chartered Business Valuators.

“I am excited to be joining a firm with such a strong reputation for delivering top line investment banking solutions from both sides of the border,” says McDougall. “With our strong domestic footprint, coupled with the cross border and global expertise that Raymond James delivers, it gives us a unique advantage to support our corporate clients with the best of both worlds.”

Raymond James is one of North America’s leading independent full-service investment dealers with an extensive presence across Canada and the United States and select international centres. Raymond James Ltd. is the Canadian subsidiary of Raymond James Financial, Inc.

Raymond James offers equity research coverage on more than 1,100 Canadian and U.S. firms, as well as access to capital markets on both sides of the border, innovative institutional equity teams and leading-edge financial products and services. Through its network of approximately 6,200 Financial Advisors across North America, Raymond James serves more than 2.5 million individual investors and their families, and manages more than \$475 billion in client assets under administration.

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