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For Immediate Release

Raymond James Announces Canadian Equity Analysts' Best Picks for 2013

Toronto, December 10, 2012 – Investment Dealer Raymond James Ltd. today announced its Canadian Equity Analysts' Best Picks list for 2013.

The list highlights 14 individual stocks of companies that Raymond James analysts expect will produce superior results during the upcoming year. The 14-analyst-selected stocks are:

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| Aecon Group (ARE-TSX) | Canfor Corp. (CFP-TSX) | Open Text (OTEX-NASDAQ OTC-TSX) |
| Alamos Gold Inc. (AGI-TSX) | Canfor Pulp Products Inc. (CFX-TSX) | Potash Corp. of Saskatchewan Inc. (POT-NYSE POT-TSX) |
| B2Gold Corp. (BTO-TSX) | Copper Mountain Mining (CUM-TSX) | Savanna Energy Services (SVY-TSX) |
| Black Diamond Group Ltd. (BDI-TSX) | Endeavour Mining Corp. (EDV-TSX EVR-ASX) | Shoppers Drug Mart (SC-TSX) |
| Cameco Corp. (CCO-TSX CCJ-NYSE) | HudBay Minerals, Inc. (HBM-TSX HBM-NYSE) | |

“Over the past 10 years, the Raymond James Canadian research team is proud of our stock picking record with the annual best picks list delivering a simple average holding period return of 16.4%, outpacing the S&P/TSX Small Cap index by 7.5% on the same basis,” says Daryl Swetlishoff, Head of Research at Raymond James Ltd. “With the pronounced market volatility amid macro uncertainty, the results for 2012 were, however, less encouraging. From January 3, 2012 to December 3, 2012 the average holding period return was -2.5% compared to -10.1% for the S&P/TSX Small Cap Index.”

Swetlishoff reminds investors that individual results will vary and transaction costs related to investing in these stocks will affect overall performance. “There is no assurance that the Best Picks will achieve the results expected and like any investment, investors could incur profits or losses,” he says. “These stocks represent a current snapshot of our analysts' best ideas; however, we continue to encourage investors to focus on risk adjusted returns and appropriate asset allocation while investing over the long term.”

Raymond James is a leading North American independent full service investment dealer offering a full range of professional investment services and products including: private client services, financial and estate planning, portfolio management, insurance, equity research, investment banking and institutional sales and trading. Through its network of approximately 6,300 Financial Advisors across North America and in key international centers, Raymond James serves more than 2 million individual clients and manages more than \$390 billion in client assets under administration. For more information about Raymond James, please visit our web site at: www.raymondjames.ca.

The 2013 Canadian Best Picks Research document contains specific disclosures. For more information, contact your Raymond James financial advisor.

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For more information, please contact:
Peter Kahnert, Corporate Communications and Marketing: 416.777.7052
peter.kahnert@raymondjames.ca

Raymond James Ltd.

5300-40 King Street West, Scotia Plaza, Toronto Ontario M5H 3Y2 | 416-777-7000 Phone | 416 777-7020 Fax
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