

GUIDE TO YOUR CLIENT ACCOUNT STATEMENT

A valuable tool to help you
monitor your investments.

We are pleased to introduce you to your Raymond James Client Account Statement. We believe that providing you with an accurate, easy-to-understand record of your account transactions and portfolio is a fundamental part of our ongoing commitment to putting you first.

We invite you to explore the many features that make your Raymond James account statement a valuable tool for understanding, monitoring and planning your investments.

If you have any questions about your statement or would like to review your investment needs, please contact your Raymond James Advisor who will be very pleased to help you.

All clients will receive statements on a quarterly basis (March, June, September and December). You will also receive a statement for any month in which there is activity in your account.

At Raymond James, we strive to produce and mail your account statement within seven business days of the previous month-end. Clients electing to be paperless can expect electronic copies posted to the client site several business days sooner than mailed paper copies.

You can also access your account(s) online securely and at your convenience via the Client Login section of our website at www.raymondjames.ca. Or you can choose, as part of our environmentally-friendly service commitments, to receive all your paper-based statements electronically. Each time a new e-statement is generated, for any of your accounts, you will be notified by our email messaging service that your statement is available for secure viewing, printing, or downloading into your own desktop filing system.

If you have any questions about these free services, please contact your Raymond James Advisor for more details.

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1. Type of Accounts

This guide shows a Registered Retirement Savings Plan (RRSP) account. As such, it displays the retirement summary within the account. Other accounts would have information relevant to the account type.

2. Your Advisory Team

Complete information on how to reach your Raymond James Advisor and key team members as well as their Branch Manager.

3. Summary of Your Account

Your overall portfolio-at-a-glance. All amounts are expressed in the currency of the account; the exchange rate used to convert U.S. dollar securities appears at the bottom of the page.

4. Change in the Value of Your Account

This presents the change in value of your investments since your last statement.

5. How Your Assets Are Allocated

This pie chart gives you a snapshot of your asset mix, both in percentage terms and in market value. Balanced Mutual Funds have been classified as Equities for the purposes of asset allocation.

6. Your Investment Objectives and Risk Tolerances

This section represents your profile as an investor based on your objectives and risk tolerance. As times change, so may your investment objectives and risk tolerance. Please contact your Raymond James Advisor if the reported objectives and risk tolerance are no longer in line with your current needs and goals.

10. Income & Expenses

This summary details the interest and/or dividends you have earned on the securities in your portfolio, as well as expenses, for the statement period and calendar-year-to-date.

11. Information about Your Retirement Savings Plan

For RRSP Accounts, this section details the contributions you have made to your RRSP for the first 60 days of the current calendar year and those made from March to December of the remainder of the year. For spousal RRSPs, contributions made by your spouse will be summarized.

12. Activity in Your Account

All transactions are detailed in chronological order. This section indicates a security being bought or sold, dividend and interest information, and your opening and closing balances.

13. Transactions to Settle After the Statement Period

This is a list of the transactions with settlement dates after the end of the period covered by the statement. These transactions are not reflected in the Portfolio Value for the current statement period.

14. Holdings in Your Account

A detailed list of all the securities held in your account, organized by asset classes. Fixed income securities are listed by maturity date.

15. Security Symbols

Identifying your holdings for quick reference.

16. Quantity or Face Value

Quantity refers to the number of shares or units for all financial instruments except fixed income instruments which are disclosed as face value, also called par value.

17. Cost, Price and Market Value

To help you evaluate your portfolio, we provide:

- **Cost** – represents the Book Cost of the investment, adjusted for reinvested distributions, return of capital, and corporate reorganizations. If the Book Cost is unavailable, the Cost may show as Market Value. Where applicable please refer to the Cost Status legend for further information.

- **Price** – represents the Unit/Share Value of the investment at market close on the statement date. If a Price cannot be obtained because the investment does not trade actively on a public market, the Price Status will be set to ND (Not Determinable) and the Price, and therefore Market Value, will show as \$0.00. If an estimated price has been provided by a qualified, independent third party, the Price Status will be set to EST (Estimated) and the Price and Market Value will be set to the estimated amount.

- **Market Value** – represents the Total Market Value of the investment (based on the number of Units/Shares multiplied by the Price shown).

Account number 1ZZ-Z10R-0 For the period ending February 29, 2020

Summary of your account (continued)

| | This statement period (\$) | Year-to-date (\$) |
|---------------------------------|----------------------------|-------------------|
| Deposits and withdrawals | | |
| Deposits | 0.00 | 0.00 |
| Withdrawals | 0.00 | 0.00 |
| Total deposits | \$0.00 | \$0.00 |
| Withdrawals | 0.00 | 0.00 |
| Withdrawals net | 0.00 | 0.00 |
| Total withdrawals | \$0.00 | \$0.00 |
| Net deposits and withdrawals | \$0.00 | \$0.00 |
| Income and expenses | | |
| Income | 258.54 | 845.64 |
| Foreign dividends earned | 0.00 | 0.00 |
| Interest earned | 0.00 | 0.00 |
| Trust and distributions | 96.50 | 197.00 |
| Mutual fund distributions | 100.00 | 205.11 |
| Other income | 0.00 | 0.00 |
| Total income | \$760.12 | \$1,247.75 |
| Expenses | 0.00 | 0.00 |
| Interest paid | 0.00 | 0.00 |
| Time and out-of-pocket | 0.00 | 0.00 |
| Fees | 0.00 | 0.00 |
| Other expenses | 0.00 | 0.00 |
| Total expenses | \$0.00 | \$0.00 |
| Net income and expenses | \$760.12 | \$1,247.75 |

Information about your RRSP

| | First 60 days in 2020 | March to December 2019 |
|-------------------------|-----------------------|------------------------|
| Your RRSP contributions | \$0.00 | \$0.00 |
| Spousal contributions | \$0.00 | \$0.00 |

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7. Please Note

From time to time, we will print an information message, generally about the administrative aspects of your account. We encourage you to review your statement carefully and read any enclosed materials.

8. Message Boxes

Important information about the Summary is placed beside your Account Summary for easy reference.

9. Deposits & Withdrawals

This summary tracks deposits and withdrawals, including transfers in and transfers out, for the statement period and the calendar-year-to-date.

Account number 1ZZ-Z10R-0 For the period ending February 29, 2020

Summary of your account

| Change in the value of your account (\$) | Value of your investments on January 31, 2020 |
|--|---|
| 50,433.22 | 50,433.22 |
| Plus: Net deposits and withdrawals | 0.00 |
| Plus: Net income and expenses | 760.12 |
| Plus: Change due to market activity (Net capital gains and losses) | 407.61 |
| Value of your investments on February 29, 2020 | \$51,601.03 |

How your assets are allocated

| Asset type | Percentage of account | Market value (\$) |
|------------------------------|-----------------------|-------------------|
| A. Cash and cash equivalents | 15.0% | 6,224.06 |
| B. Equities | 84.9% | 43,076.97 |
| Total portfolio | 100% | \$51,601.03 |

Your investment objectives:
Income: 10% Growth: 90% Speculative: 0%

Your risk tolerances:
Low: 0% Medium: 80% High: 20%
Please contact your Advisor if you want to update these targets.

Please Note
While your Advisor has documented your investment objectives and your risk tolerance information, your most current information may not be displayed on this statement. If this is the case, please contact your Advisor.

Currency:
On February 29, 2020 US \$1 = C \$1.3180

Questions:
If you have questions about your statement, please contact your Advisor.

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Account number 1ZZ-Z10R-0 For the period ending February 29, 2020

Activity in your account

| Date | Type of activity | Description | Quantity or face value | Price (\$) | Amount (\$) | Balance (\$) |
|--------------|----------------------|-------------------------------|------------------------|------------|-------------|--------------|
| Jan 31, 2020 | Opening cash balance | | | | | \$1,827.82 |
| Feb 1, 2020 | Dividend | PWR FNCL CORP | 129.90 | 5.99672 | | 5,996.92 |
| Feb 7, 2020 | Distribution | RIOCAN REIT TR UT | 36.00 | 6.03272 | | 6,032.72 |
| Feb 14, 2020 | Distribution | BLUE BIRCH FINCA FID UTS | 62.90 | 6.99542 | | 6,995.42 |
| Feb 22, 2020 | Dividend | ROYAL BANK OF CDA | 142.10 | 6.23732 | | 6,237.32 |
| Feb 29, 2020 | Dividend | HANAUER BK INVEST SVGS ACC-CA | 7.550 | 1.000 | 0.00 | 6,237.32 |
| Feb 29, 2020 | Dividend | HANAUER BK INVEST SVGS ACC-CA | | | 0.00 | 6,237.32 |
| Feb 29, 2020 | Closing cash balance | | | | | \$6,524.06 |

Holdings in your account

| Securities you hold | Security symbol | How held | Quantity or face value | Price (\$) | Market value (\$) | |
|---------------------------------|-----------------|------------|------------------------|------------|-------------------|-----------|
| Cash and cash equivalents | | | | | | |
| Cash | | | 6,524.06 | | 6,524.06 | |
| Total cash and cash equivalents | | | \$6,524.06 | | \$6,524.06 | |
| Equities | | | | | | |
| BCE INC NEW | BCE | Segregated | 10,186.80 | 236 | 58,520 | 13,810.72 |
| PWR FNCL CORP | PWP | Segregated | 9,411.92 | 300 | 29,270 | 8,811.00 |
| RIOCAN REIT TR UT | RELN | Segregated | 4,530.15 | 300 | 25,140 | 7,542.00 |
| ROYAL BANK OF CDA | RY | Segregated | 9,892.20 | 145 | 102,850 | 14,913.25 |
| Total equities | | | \$40,302.22 | | \$45,076.97 | |
| Total holdings in your account | | | \$80,322.22 | | \$51,601.03 | |

Please contact your Advisor if you have any questions about the price or value of a security shown on this statement.

Cost Status:
ND (Not Determinable) the book cost of this security position cannot be determined
MVL (Market Value Cost Based) the market value information on Oct. 29, 2019 has been used to estimate part or all of the book cost of this security position
MVL (Market Value Cost Based) the market value information has been used to estimate part or all of the book cost of this security position

Price Status:
ND (Not Determinable) the market value is not determinable because the security does not trade on a recognized market, therefore, the current value may be significantly different than the value shown
EST (Estimated) the security has no active market, therefore, Raymond James Ltd. has estimated its market value
MVL (Market Value Cost Based) the market value information has been used to estimate part or all of the book cost of this security position

A security with any of the following notations in its name may be subject to a deferred sales charge upon redemption: DSG, LL, LL1, LL2, LL3, LL4, LSC, LSC2.

These eight notations in the Description field, indicate additional details on the Transaction Type.

Fig. Third party Cheque, International Wire etc.

If you have questions please contact your Advisor.

How Held Securities shown as Segregated or Client Name may not be used in the course of our business, including as collateral for money you may owe us.
NYSE non-voting shares NYSE restricted voting shares NY non-restricted SVS subordinate voting shares RS restricted shares

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