GUIDE TO YOUR CLIENT ACCOUNT STATEMENT

A valuable tool to help you monitor your investments.

RAYMOND JAMES®

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We are pleased to introduce you to your Raymond James Client Account Statement. We believe that providing you with an accurate, easy-to-understand record of your account transactions and portfolio is a fundamental part of our ongoing commitment to putting you first.

We invite you to explore the many features that make your Raymond James account statement a valuable tool for understanding, monitoring and planning your investments.

If you have any questions about your statement or would like to review your investment needs, please contact your Raymond James Advisor who will be very pleased to help you.

All clients will receive statements on a quarterly basis (March, June, September and December). You will also receive a statement for any month in which there is activity in your account.

At Raymond James, we strive to produce and mail your account statement within seven business days of the previous monthend. Clients electing to be paperless can expect electronic copies posted to the client site several business days sooner than mailed paper copies.

You can also access your account(s) online securely and at your convenience via the Client Login section of our website at www.raymondjames.ca. Or you can choose, as part of our environmentally-friendly service commitments, to receive all your paper-based statements electronically. Each time a new e-statement is generated, for any of your accounts, you will be notified by our email messaging service that your statement is available for secure viewing, printing, or downloading into your own desktop filing system.

If you have any questions about these free services, please contact your Raymond James Advisor for more details.

1. Type of Accounts

This guide shows a Registered Retirement Savings Plan (RRSP) account. As such, it displays the retirement summary within the account. Other accounts would have information relevant to the account type.

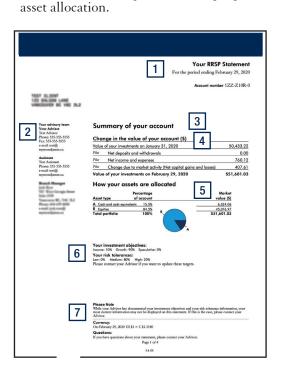
2. Your Advisory Team

Complete information on how to reach your Raymond James Advisor and key team members as well as their Branch Manager.

3. Summary of Your Account

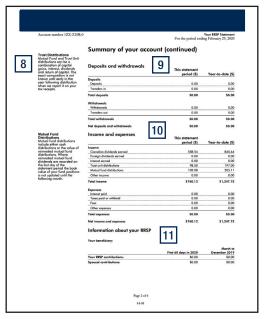
Your overall portfolio-at-a-glance. All amounts are expressed in the currency of the account; the exchange rate used to convert U.S. dollar securities appears at the bottom of the page.

- 4. Change in the Value of Your Account This presents the change in value of your investments since your last statement.
- 5. How Your Assets Are Allocated
 This pie chart gives you a snapshot of your
 asset mix, both in percentage terms and in
 market value. Balanced Mutual Funds have
 been classified as Equities for the purposes of



Your Investment Objectives and Risk Tolerances

This section represents your profile as an investor based on your objectives and risk tolerance. As times change, so may your investment objectives and risk tolerance. Please contact your Raymond James Advisor if the reported objectives and risk tolerance are no longer in line with your current needs and goals.



7. Please Note

From time to time, we will print an information message, generally about the administrative aspects of your account. We encourage you to review your statement carefully and read any enclosed materials.

8. Message Boxes

Important information about the Summary is placed beside your Account Summary for easy reference.

9. Deposits & Withdrawals

This summary tracks deposits and withdrawals, including transfers in and transfers out, for the statement period and the calendar-year-to-date.

10. Income & Expenses

This summary details the interest and/or dividends you have earned on the securities in your portfolio, as well as expenses, for the statement period and calendar-year-to-date.

11. Information about Your Retirement Savings Plan

For RRSP Accounts, this section details the contributions you have made to your RRSP for the first 60 days of the current calendar year and those made from March to December of the remainder of the year. For spousal RRSPs, contributions made by your spouse will be summarized.

12. Activity in Your Account

All transactions are detailed in chronological order. This section indicates a security being bought or sold, dividend and interest information, and your opening and closing balances.

13. Transactions to Settle After the Statement Period

This is a list of the transactions with settlement dates after the end of the period covered by the statement. These transactions are not reflected in the Portfolio Value for the current statement period.

14. Holdings in Your Account

A detailed list of all the securities held in your account, organized by asset classes. Fixed income securities are listed by maturity date.

15. Security Symbols

Identifying your holdings for quick reference.

16. Quantity or Face Value

Quantity refers to the number of shares or units for all financial instruments except fixed income instruments which are disclosed as face value, also called par value.

17. Cost, Price and Market Value

To help you evaluate your portfolio, we provide:

- Cost represents the Book Cost of the investment, adjusted for reinvested distributions, return of capital, and corporate reorganizations. If the Book Cost is unavailable, the Cost may show as Market Value. Where applicable please refer to the Cost Status legend for further information.
- Price represents the Unit/Share Value of the investment at market close on the statement date. If a Price cannot be obtained because the investment does not trade actively on a public market, the Price Status will be set to ND (Not Determinable) and the Price, and therefore Market Value, will show as \$0.00. If an estimated price has been provided by a qualified, independent third party, the Price Status will be set to EST (Estimated) and the Price and Market Value will be set to the estimated amount.
- Market Value represents the Total Market Value of the investment (based on the number of Units/Shares multiplied by the Price shown).

