

2024 Alberta Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	2024 Marginal Tax Rates			
		Rate on Excess	Capital Gains under \$250,000 or before June 25-2024	Canadian Dividend Income ¹	
			Capital Gains over \$250,000 effective June 25-2024	Eligible Dividends	Non-Eligible Dividends
\$ - - \$ 15,705	\$ -	0.00%	0.00%	0.00%	
\$ 15,705 - \$ 21,885	\$ -	15.00%	-0.03%	6.87%	
\$ 21,885 - \$ 55,867	\$ 927	25.00%	2.57%	15.86%	
\$ 55,867 - \$ 111,733	\$ 9,422	30.50%	10.16%	22.18%	
\$ 111,733 - \$ 148,268	\$ 26,462	36.00%	17.75%	28.51%	
\$ 148,268 - \$ 173,205	\$ 39,614	38.00%	20.51%	30.81%	
\$ 173,205 - \$ 177,923	\$ 49,090	41.32%	25.08%	34.62%	
\$ 177,923 - \$ 237,230	\$ 51,040	42.32%	26.46%	35.77%	
\$ 237,230 - \$ 246,752	\$ 76,138	43.32%	27.84%	36.92%	
\$ 246,752 - \$ 355,845	\$ 80,263	47.00%	32.93%	41.16%	
Over \$355,845	\$ 131,537	48.00%	34.31%	42.31%	

¹ Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 115% for non-eligible dividends.

Corporate Taxable Income	2024 Calendar Year Tax Rates			
	Active Business Income	Eligible Dividends ²	Investment Income ³	
			Interest, Rents & Foreign Income ³	Capital Gains ⁴ before June 25-2024
Federal rate	9.00%	38.33%	38.67%	19.33%
Alberta rate	2.00%	-	8.00%	4.00%
CCPC up to SBD limit ⁵	11.00%	38.33%	46.67%	23.33%
Federal rate	15.00%	38.33%	38.67%	19.33%
Alberta rate	8.00%	-	8.00%	4.00%
CCPC over SBD limit	23.00%	38.33%	46.67%	23.33%
Federal rate	15.00%	38.33%	15.00%	7.50%
Alberta rate	8.00%	-	8.00%	4.00%
Non-CCPC income	23.00%	38.33%	23.00%	11.50%
				15.33%

CCPC = Canadian Controlled Private Corporation

² All of the tax is refundable at a rate of 38.33% of eligible dividends paid by a private corporation.

³ A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁴ A portion of the tax (15.33%/20.44% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁵ The small business deduction limit of \$500,000 is reduced at a rate of \$5 for every \$1 of adjusted aggregate investment income (AAII) in excess of \$50,000 in the prior corporate taxation year. The \$50,000 exclusion is shared amongst associated corporations.

Note: The 2024 tax figures represent proposed rates as of April 2024.

All rates are subject to change pursuant to future legislative announcements.

Basic Personal Amount	2024	Tax Credit Rate
Alberta	\$21,885	10.00%
Federal maximum, income < \$173,205	\$15,705	15.00%
Federal minimum, income > \$246,752	\$14,156	15.00%

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