

2024 Manitoba Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2024 Marginal Tax Rates				
			Capital Gains under \$250,000 or before June 25-2024	Capital Gains over \$250,000 effective June 25-2024	Canadian Dividend Income ¹		
					Eligible Dividends	Non-Eligible Dividends	
\$0 - \$15,705	\$ -	0.00%	0.00%		0.00%	0.00%	
\$15,705 - \$15,780	\$ -	15.00%	7.50%		-0.03%	6.87%	
\$15,780 - \$16,372	\$ 11	15.00%	7.50%		-0.03%	6.87%	
\$16,372 - \$22,944	\$ 100	26.77%	13.39%		5.18%	19.50%	
\$22,944 - \$47,000	\$ 1,859	25.80%	12.90%		3.84%	18.38%	
\$47,000 - \$55,867	\$ 8,066	27.75%	13.88%		6.53%	20.63%	
\$55,867 - \$100,000	\$ 10,526	33.25%	16.63%		14.12%	26.95%	
\$100,000 - \$111,733	\$ 25,201	37.90%	18.95%		20.53%	32.30%	
\$111,733 - \$173,205	\$ 29,647	43.40%	21.70%	28.93%	28.12%	38.62%	
\$173,205 - \$246,752	\$ 56,326	46.72%	23.36%	31.15%	32.70%	42.44%	
Over \$246,752	\$ 90,687	50.40%	25.20%	33.60%	37.78%	46.67%	

¹ Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 115% for non-eligible dividends.

Corporate Taxable Income	2024 Calendar Year Tax Rates				
	Active Business Income	Investment Income ⁵			
		Eligible Dividends ²	Interest, Rents & Foreign Income ³	Capital Gains ⁴ before June 25-2024	Capital Gains ⁴ effective June 25-2024
Federal rate	9.00%	38.33%	38.67%	19.33%	25.78%
Manitoba rate	0.00%	-	12.00%	6.00%	8.00%
CCPC up to SBD limit ⁵	9.00%	38.33%	50.67%	25.33%	33.78%
Federal rate	15.00%	38.33%	38.67%	19.33%	25.78%
Manitoba rate	12.00%	-	12.00%	6.00%	8.00%
CCPC over SBD limit	27.00%	38.33%	50.67%	25.33%	33.78%
Federal rate	15.00%	38.33%	15.00%	7.50%	10.00%
Manitoba rate	12.00%	-	12.00%	6.00%	8.00%
Non-CCPC income	27.00%	38.33%	27.00%	13.50%	18.00%

CCPC = Canadian Controlled Private Corporation

² All of the tax is refundable at a rate of 38.33% of eligible dividends paid by a private corporation.

³ A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁴ A portion of the tax (15.33%/20.44% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁵ The small business deduction limit of \$500,000 will be reduced at a rate of \$5 for every \$1 of adjusted aggregate investment income (AII) in excess of \$50,000 in the prior corporate taxation year. The \$50,000 exclusion is shared amongst associated corporations.

Basic Personal Amount	2024	Tax Credit Rate
Manitoba	\$15,780	10.80%
Federal maximum, income < \$173,205	\$15,705	15.00%
Federal minimum, income > \$246,752	\$14,156	15.00%

Note: The 2024 tax figures represent proposed rates as of April 2024.

All rates are subject to change pursuant to future legislative announcements.

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