

2024 Saskatchewan Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2024 Marginal Tax Rates				
			Capital Gains under \$250,000 or before June 25-2024	Capital Gains over \$250,000 effective June 25-2024	Canadian Dividend Income ¹		
					Eligible Dividends	Non-Eligible Dividends	
\$0 - \$15,705	\$ -	0.00%	0.00%		0.00%	0.00%	
\$15,705 - \$18,492	\$ -	15.00%	7.50%		-0.03%	6.87%	
\$18,492 - \$52,057	\$ 418	25.50%	12.75%		-0.72%	15.56%	
\$52,057 - \$55,867	\$ 8,977	27.50%	13.75%		2.04%	17.86%	
\$55,867 - \$111,733	\$ 10,025	33.00%	16.50%		9.63%	24.19%	
\$111,733 - \$148,734	\$ 28,461	38.50%	19.25%	25.67%	17.22%	30.51%	
\$148,734 - \$173,205	\$ 42,706	40.50%	20.25%	27.00%	19.98%	32.81%	
\$173,205 - \$246,752	\$ 52,617	43.82%	21.91%	29.21%	24.56%	36.63%	
Over \$246,752	\$ 84,845	47.50%	23.75%	31.67%	29.64%	40.86%	

¹ Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 115% for non-eligible dividends.

Basic Personal Amount	2024	Tax Credit Rate
Saskatchewan	\$18,492	10.50%
Federal maximum, income < \$173,205	\$15,705	15.00%
Federal minimum, income > \$246,752	\$14,156	15.00%

Note: The 2024 tax figures represent proposed rates as of April 2024.

All rates are subject to change pursuant to future legislative announcements.

Corporate Taxable Income	Active Business Income	2024 Calendar Year Tax Rates			
		Investment Income ⁵			
		Eligible Dividends ²	Interest, Rents & Foreign Income ³	Capital Gains ⁴ before June 25-2024	Capital Gains ⁴ effective June 25-2024
Federal rate	9.00%	38.33%	38.67%	19.33%	25.78%
Saskatchewan rate ⁷	1.00%	-	12.00%	6.00%	8.00%
CCPC up to SBD limit ⁵	10.00%	38.33%	50.67%	25.33%	33.78%
Federal rate	15.00%	38.33%	38.67%	19.33%	25.78%
Saskatchewan rate ⁷	1.00%	-	12.00%	6.00%	8.00%
CCPC \$500,000 to \$600,000	16.00%	38.33%	50.67%	25.33%	33.78%
SK SBD limit ⁶	16.00%	38.33%	50.67%	25.33%	33.78%
Federal rate	15.00%	38.33%	38.67%	19.33%	25.78%
Saskatchewan rate	12.00%	-	12.00%	6.00%	8.00%
CCPC over SBD limit	27.00%	38.33%	50.67%	25.33%	33.78%
Federal rate	15.00%	38.33%	15.00%	7.50%	10.00%
Saskatchewan rate	12.00%	-	12.00%	6.00%	8.00%
Non-CCPC income	27.00%	38.33%	27.00%	13.50%	18.00%

CCPC = Canadian Controlled Private Corporation

² All of the tax is refundable at a rate of 38.33% of eligible dividends paid by a private corporation.

³ A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁴ A portion of the tax (15.33%/20.44% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁵ The federal small business deduction limit of \$500,000 will be reduced at a rate of \$5 for every \$1 of adjusted aggregate investment income (AAIL) in excess of \$50,000 in the prior corporate taxation year. The \$50,000 exclusion is shared amongst associated corporations.

⁶ The \$600,000 Saskatchewan small business limit is reduced by a ratio of the federal reduction (above) divided by the federal small business limit.

⁷ The provincial rate is 1% until June 30, 2025 and the province will return the rate to 2% on July 1, 2025.

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